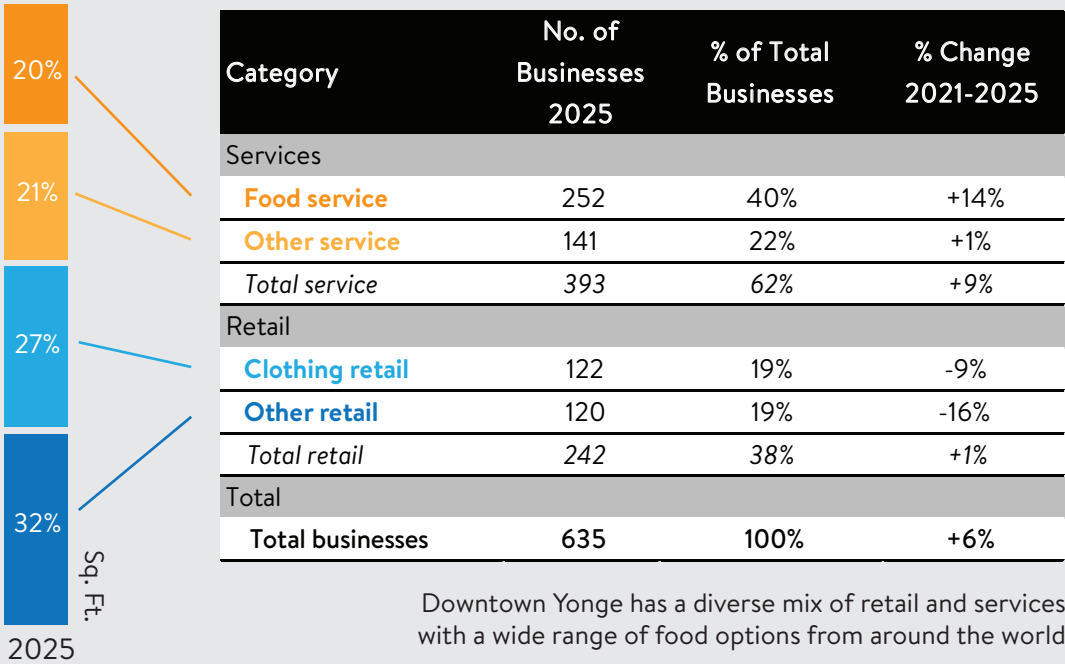


Retail & Service Landscape: 2025*



BUSINESS MIX

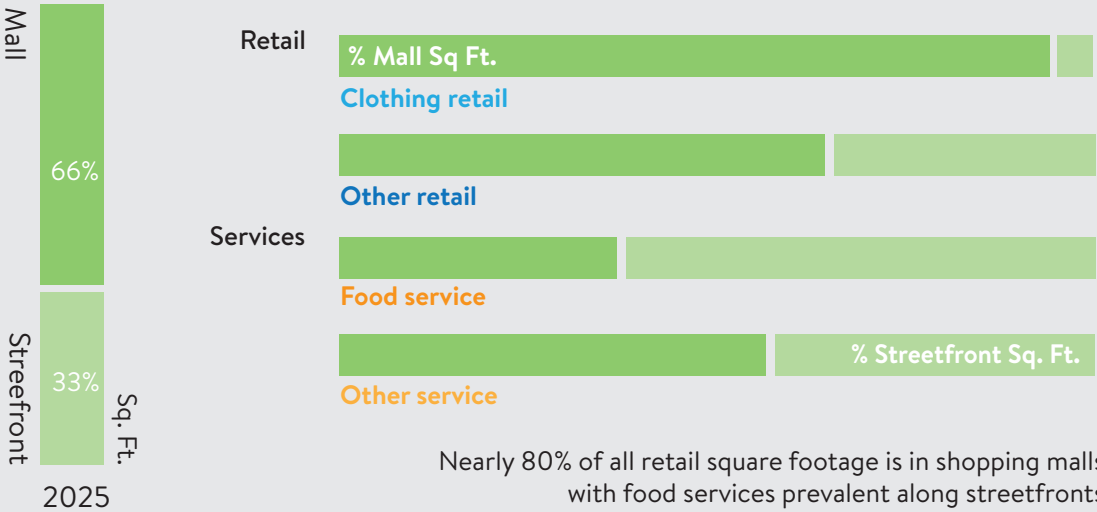
By Total Sq. Ft. (excluding vacant)



Downtown Yonge has a diverse mix of retail and services with a wide range of food options from around the world

MALL vs. STREETFRONT

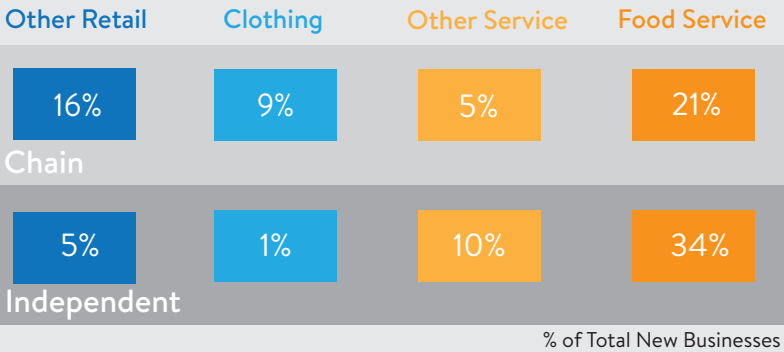
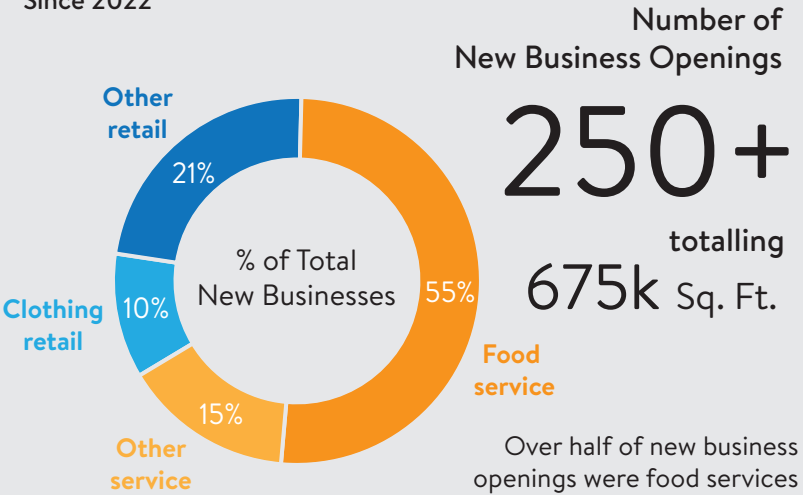
By Total Sq. Ft. (excluding vacant)



Nearly 80% of all retail square footage is in shopping malls with food services prevalent along streetfronts

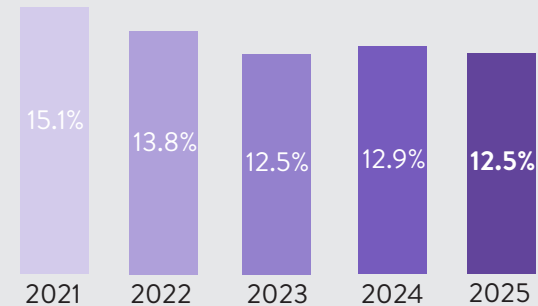
NEW ENTRANTS

Since 2022



VACANCY

By No. of Stores



Seven out of every 10 businesses that were open in 2021 remained in business in 2025

Many of the vacant stores indicate that new tenants will be opening soon